Bill Summary 1st Session of the 58th Legislature

Bill No.: HB 2777
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Author: Sen. Montgomery
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Bill Analysis

HB 2777 modifies the term "Public service corporation" as used in the Ad Valorem Tax Code to include all pipeline transportation companies defined or classified in the NAICS Manual under Industry Subsector 486, all wind electric power generation companies defined or classified in the NAICS Manual under Industry No. 221115, and all companies primarily engaged in the manufacturing of batteries for electric vehicles defined or classified in the NAICS Manual under Industry No. 335910.

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